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Confirm certain terms in an Agreement between His Majesty's Government and the Irish Railway Companies. A.D. 1919.

WHEREAS in pursuance of section sixteen of the Regulation of the Forces Act, 1871, an agreement was made between His Majesty's Government and the Irish Railway Companies whose undertakings were placed under Government control by virtue of an Order in Council dated December 22nd, 1916, issued under the said section sixteen:

And whereas the said agreement contains amongst other provisions those set out in the Schedule to this Act, which provisions require confirmation by Parliament:

Be it therefore enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1. The provisions of the above-recited agreement which are set out in the Schedule to this Act are, hereby confirmed, and shall have full force and effect, as from the date of the said agreement, as if enacted in this Act, and any payments under the said agreement and before the passing of this Act which are inconsistent with the terms of the said provisions shall be adjusted so as to give effect to those terms.

Confirmation
of the terms
of agree-
ment

2. This Act may be cited as the Irish Railways (Confirmation of Agreement) Act, 1919. Short title.

[Bill 213]



A.D. 1919.

SCHEDULE.EXTRACTS FROM AGREEMENT BETWEEN HIS MAJESTY'S
GOVERNMENT AND THE IRISH RAILWAY COMPANIES.Local rating
authorities
guarantee of
railway
dividends,
&c.

10. For the purpose of Accounts which are prepared by Railway Companies in Ireland in connection with any guarantee of interest, dividend, or working expenses under statutory provisions, the net receipts for the two successive half years of account ended next before first January, nineteen hundred and fourteen, shall be deemed to be the net receipts for the corresponding half years during the period of Government control. For the purpose of this clause a half year of account any portion of which is within the period of Government control shall be considered to be entirely within the said period. .

It is agreed that His Majesty's Government shall give effect to this provision by Statute or otherwise, and in the event of His Majesty's Government failing to give effect to the provision hereinbefore referred to, the company concerned shall be entitled to include in their claim for compensation for each year of control the sum for which the guaranteeing authorities were liable in respect of the said two successive half-yearly periods ended next before first January, nineteen hundred and fourteen, and a proportionate part thereof for any period of control less than a year.

Compensation
payable
to worked
lines.

12. In the case of lines worked by companies at a percentage of Receipts or otherwise, the sums paid to the owning companies for the year ended next before first January, nineteen hundred and fourteen, shall be deemed to be the sums payable to the owning companies under their working agreements during each year of Government control, and shall be accepted accordingly.

For the purpose of this provision a half year of account, any portion of which is within the period of Government control, shall be considered to be entirely within the said period.